

**INDEPENDENCE RANCH
COMMUNITY SERVICES DISTRICT**

Independent Auditor's Report
and
Financial Statements

For the Year Ended
June 30, 2023

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the Year Ended June 30, 2023

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INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
BOARD OF DIRECTORS
June 30, 2023

BOARD OF DIRECTORS

<u>NAME</u>	<u>TERM EXPIRES</u>
Charles Miller, President	December 2026
Patti Claude, Vice President	December 2024
Cassandra Menesez, Director at Large	December 2024

CROSBY COMPANY, CERTIFIED PUBLIC ACCOUNTANT

1457 MARSH STREET, SUITE 100 - SAN LUIS OBISPO, CA 93401
PHONE: (805)543-6100 FAX: (805)858-9505

Independent Auditor's Report

Board of Directors
Independence Ranch Community Services District
Paso Robles, California

Report on the Financial Statements

I have audited the accompanying financial statements of the Independence Ranch Community Services District (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District, as of June 30, 2023, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT

(Continued)

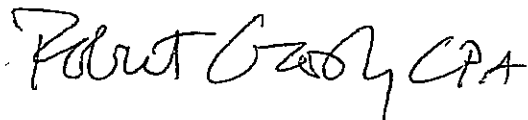
Other Matters

Required Supplementary Information – Management Discussion and Analysis

As described in Note 1, management has elected not to include a management discussion and analysis. This analysis is not a required part of the basic financial statements but is supplementary information normally required by U.S. generally accepted accounting principles.

Other Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Information on page 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



CROSBY COMPANY
Certified Public Accountant
San Luis Obispo, California

January 24, 2024

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
 June 30, 2023

ASSETS	Governmental Fund General Fund	Adjustments	Statement of Net Position
Cash and cash equivalents	\$ 71,762	\$ -	\$ 71,762
Other capital assets, net of accumulated depreciation		304,630	304,630
Total assets	\$ 71,762	304,630	\$ 376,392
LIABILITIES			
Accounts payable	\$ -		\$ -
Accrued interest payable		4,683	4,683
Long-term liabilities:			
Due within one year		24,000	24,000
Due after one year		292,000	292,000
Total liabilities	\$ -	320,683	\$ 320,683
FUND BALANCE			
Assigned for:			
Other	\$ 71,762	(71,762)	\$ -
Total fund balance	71,762	(71,762)	-
Total liabilities and fund balance	\$ 71,762		
NET POSITION			
Net investment in capital assets, net of related debt		(11,370)	(11,370)
Unrestricted		67,079	67,079
Total net position		\$ 55,709	\$ 55,709

The accompanying notes are an integral part of the financial statements

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT NET POSITION
 June 30, 2023

Total fund balances - government fund

\$ 71,762

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

304,630

Long-term liabilities and accrued interest payable have not been included in the governmental funds activity:

Accrued interest payable

(4,683)

Loans payable

(316,000)

Net position of governmental activities

\$ 55,709

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
For the Year Ended June 30, 2023

	Governmental Fund General Fund	Adjustments	Statement of Activities
Revenues and other sources:			
Property assessments	\$ 62,500	\$ -	\$ 62,500
Intergovernmental	1,634		1,634
Interest income	2		2
Total revenues and other sources	64,136	-	64,136
Expenditures/expenses:			
Dues	349		349
Fees	605		605
General manger/secretary	3,600		3,600
Insurance	2,800		2,800
Office expenses	909		909
Professional fees	1,200		1,200
Road repair and maintenance	1,898		1,898
Utilities	120		120
Depreciation expense		27,589	27,589
Debt service:			
Note principal payments	23,000	(23,000)	-
Interest on notes payable	12,057	(321)	11,736
Total expenditures/expenses	46,538	4,268	50,806
Excess of revenue and other sources over (under) expenditures:	17,598	(17,598)	-
Change in net position:		13,330	13,330
Fund balance/net position at beginning of year:	54,164	(11,785)	42,379
Fund balance/net position at end of year:	\$ 71,762	\$ (16,053)	\$ 55,709

The accompanying notes are an integral part of the financial statements

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF THE GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Net Change in Governmental Fund Balance

\$ 17,598

Loan proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position. In the current period, these amounts are:

Repayment of loans payable

23,000

Some accrued interest expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and expensed as depreciation expense. In the current period, these amounts are:

Depreciation expense

(27,589)

Change in Net Position of Governmental Activities

\$ 13,330

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1: ORGANIZATION

The Independence Ranch Community Services District (District) was formed in 1992. It is a political subdivision of the State of California and operates under a Board of Directors form of government. The District provides street maintenance and road improvement services for 125 parcels.

The District complies with U.S. Generally Accepted Accounting Principles and all relevant Governmental Accounting Standards Board pronouncements. These technical pronouncements establish criteria for determining the District's activities and functions that are included in the financial statements of a governmental unit. Management has elected not to include a management discussion and analysis, which is not a required part of the basic financial statements but is supplementary information normally required by U.S. generally accepted accounting principles. The general ledger and budgetary projections are maintained by the District.

The District is a member of the Special District Authority Risk Management Joint Powers Agency, which was organized for the purpose of providing general liability, automobile, errors and omissions, and property loss insurance coverage to special districts. This organization is financed through premium charges to each member.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information about the primary government (the District). These statements include financial activities of the overall District.

Fund Financial Statements

The accounts of the District are organized into a governmental fund which is considered to be a separate accounting entity. Only current assets and current liabilities are generally included on the balance sheet. The operating statements present sources and uses of available resources during a given period. The District reports the following major governmental fund:

General Fund – Used to report the District's primary operating fund. It accounts for all financial resources of the general government.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Interest income and various intergovernmental revenues comprise the significant revenues susceptible to accrual.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments including money market accounts to be cash and cash equivalents.

Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond June 30, 2023, are recorded as prepaid expenses.

Budget

An annual budget is approved by the Board. The budget is revised by the District's governing Board during the year to give consideration to unanticipated income and expenditures. All unencumbered appropriations in the budget lapse at the end of the fiscal year. A budget analysis for governmental funds is included as a required statement in the financial statements.

Property Taxes

The County of San Luis Obispo bills and collects property assessments for the District. The County charges the District for these services. Tax revenues are recognized by the District in the year levied.

Capital Assets

General capital assets generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are valued at historical cost. Improvements are capitalized and the cost of normal maintenance and repairs that do not add to the value of the net asset or materially extend the asset's life are not.

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (continued)

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method in the applicable governmental activity column in the government-wide financial statements. Depreciation is charged as an expense against operations and accumulated depreciation is reported on the respective statement of net assets. The estimated useful lives of land improvements are 20 years.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

Concentrations

The District provides road maintenance and improvement services to the Independence Ranch Community Services District area. Consequently, its ability to collect amounts from the County of San Luis Obispo may be affected by economic fluctuations, within this region and within the State of California as a whole.

Fund Balances

Fund balance can now be displayed in the following classifications depicting the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers, through constitutional provisions, or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned fund balance – amounts that have no specific restrictions, commitments or assignments.

If restricted and unrestricted assets are available for the same purpose, the restricted assets will be used before unrestricted assets.

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position

Net position presents the difference between assets and liabilities in the statement of net position. Net position is reported as restricted when there are legal limitations imposed on their use by external restrictions by creditors, grantors, laws or regulations of other governments.

NOTE 3: CASH AND CASH EQUIVALENTS

The values of cash and cash equivalents at June 30, 2023 are summarized as follows:

Demand deposits	\$ 68,218
Cash and investment with: County treasurer	<u>3,544</u>
Total cash and investments	\$ <u><u>71,762</u></u>

The California Government Code requires California banks and savings and loan associations to secure a district's deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of a district's deposits. California law also allows financial institutions to secure district deposits by pledging first trust deed mortgage notes having a value of 150% of a district's total deposits. The District may waive collateral requirements for deposits which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

Credit Risk, Carrying Amount, and Market Value

Cash is classified in three categories of credit risk as follows:

Category 1 - insured or collateralized with securities held by the entity or by its agent in the entity's name;

Category 2 - collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name; and

Category 3 - uncollateralized.

Investments in pools managed by other governments (LAIF) or in mutual funds are not required to be categorized.

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2023

NOTE 3: CASH AND CASH EQUIVALENTS (Continued)

At June 30, 2023, the carrying amount of the District's cash deposits was \$71,762. The bank balances were \$72,423. District cash deposits by category as of June 30, 2023, are as follows:

	<u>1</u>	<u>Category</u> <u>2</u>	<u>3</u>	<u>Bank</u> <u>Balance</u>	<u>Carrying</u> <u>Amount</u>
Bank accounts	\$ <u>72,423</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>72,423</u>	\$ <u>71,762</u>

NOTE 4: LAND IMPROVEMENTS

A summary of capital assets by major classifications is as follows:

	<u>June 30,</u> <u>2022</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>June 30,</u> <u>2023</u>
<u>Depreciable:</u>				
Land improvements	\$ <u>551,782</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>551,782</u>
Total depreciable	551,782	-		551,782
Accumulated depreciation	<u>(219,563)</u>	<u>(27,589)</u>		<u>(247,152)</u>
Net depreciable assets	<u>332,219</u>	<u>(27,589)</u>	<u>-</u>	<u>304,630</u>
Net capital assets	\$ <u>332,219</u>	<u>(27,589)</u>	<u>-</u>	<u>304,630</u>

Depreciation expense for the period ended June 30, 2023 was \$27,589.

NOTE 5: LONG-TERM DEBT

The district obtained a \$500,000 loan from the Public Property Financing Corporation of California transferred to the United States of America through the Rural Housing Service for the District road paving project. The loan is payable over 20 years and bears interest at 3.5% annually. On February 1, 2015 the District began to make annual payments of principal and semi-annual interest payments until the due date of February 1, 2034.

The District's outstanding long-term debt at June 30, 2023 is as follows:

<u>Type of indebtedness:</u>	<u>Maturity</u>	<u>Interest</u> <u>Rate</u>	<u>Authorized</u>
Note payable	2034	3.5%	\$ 500,000

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2023

NOTE 5: LONG-TERM DEBT (Continued)

The following is a summary of debt activity as of June 30, 2023:

	Balance	Additions	Deletions	Balance
Note payable	\$ 339,000	\$ -	\$ 23,000	\$ 316,000
	July 1, 2022			June 30, 2023

The aggregate maturities of long term debts are as follows:

Fiscal year ending	Principal	Interest	Total
June 30			
2024	\$ 24,000	\$ 11,239	\$ 35,239
2025	25,000	10,386	35,386
2026	26,000	9,496	35,496
2027	27,000	8,572	35,572
2028	28,000	7,611	35,611
2029-2033	155,000	22,407	177,407
2034	31,000	1,103	32,103
Total	\$ 316,000	\$ 70,814	\$ 386,814

NOTE 6: SUBSEQUENT EVENTS

The District has evaluated events subsequent to June 30, 2023, to assess the need for potential recognition or disclosures in the financial statements. Such events were evaluated through January 24, 2024, the date these financial statements were available to be issued. Based upon this evaluation, it was determined that no other subsequent events occurred that require recognition or additional disclosure in the financial statements.

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 7: JOINT POWERS AUTHORITY

The District is a member of the Special District Risk Management Authority (S.D.R.M.A.), an intergovernmental risk sharing joint powers authority, created pursuant to California Government Code Sections 6500 et.seq. In becoming a member of the S.D.R.M.A., the District elected to participate in the risk financing program(s) listed below for the program periods July 1, 2022 through July 1, 2023.

Bodily Injury: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This covers \$2,500,000 per occurrence.

Property Damage: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This covers \$2,500,000 per occurrence/general aggregate.

Public Officials Personal: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This covers \$500,000 per occurrence/general aggregate.

Employment Benefits: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This covers \$2,500,000 per occurrence/general aggregate.

Employee/Public Officials E & O: Special District Risk Management Authority, coverage number EDC SDRMA 202223. This covers \$2,500,000 per occurrence.

Employment Practices Liability: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This covers \$2,500,000 per occurrence/general aggregate.

Employee/Public Officials Dishonesty: Special District Risk Management Authority, coverage number EDC SDRMA 202223. This covers \$1,000,000 per occurrence.

Auto Bodily Injury: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This policy covers \$2,500,000 per occurrence.

Auto Property Damage: Special District Risk Management Authority, coverage number LCA SDRMA 202223. This policy covers \$2,500,000 per occurrence.

Uninsured/Under Insured Motorist: Special District Risk Management Authority, coverage number UMI SDRMA 202223 (Limits on File).

**REQUIRED SUPPLEMENTAL
INFORMATION**

INDEPENDENCE RANCH COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
 Budget and Actual
 For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues and other sources:				
Property assessments	\$ 62,500	\$ 62,500	\$ 62,500	\$ -
Intergovernmental			1,634	(1,634)
Interest income			2	2
Total revenues and other sources	62,500	62,500	64,136	(1,632)
Expenditures:				
Dues	496	496	349	147
Fees		-	605	(605)
General manger/secretary	3,600	3,600	3,600	-
Insurance	3,000	3,000	2,800	200
Office expenses	910	910	909	1
Professional fees	11,750	11,750	1,200	10,550
Road repair and maintenance	7,624	7,624	1,898	5,726
Utilities	120	120	120	-
Debt service:				
Principal	29,000	29,000	23,000	6,000
Interest	6,000	6,000	12,057	(6,057)
Total expenditures	62,500	62,500	46,538	15,962
Excess of revenues and other sources over expenditures	\$ -	\$ -	17,598	\$ 14,330
Fund balance at beginning of year			54,164	
Fund balance at end of year			\$ 71,762	

The accompanying notes are an integral part of the financial statements

Independence Ranch Community Services District
6289 Hawk Ridge Place
San Miguel, CA 93451-9527

January 24, 2024

Crosby Company
1457 Marsh Street, Suite 100
San Luis Obispo, California 93401

To Robert P. Crosby, CPA,

This representation letter is provided in connection with your audit of the financial statements of the Independence Ranch Community Services District, which comprise the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of January 24, 2024, the following representations made to you during your audits.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 24, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.

3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the Community Services District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Community Services District from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of Board of Directors and Management or summaries of actions of recent meetings for which minutes have not yet been prepared.

12. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be misstated as a result of fraud.
14. We have no knowledge of any fraud or suspected fraud affecting the Community Services District and involves:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
15. We have no knowledge of any allegations of fraud or suspected fraud affecting the Community Services District's financial statements communicated by employees, former employees, regulators, or others.
16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
17. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
18. We have disclosed to you the identity of the Community Services District's related parties and all the related party relationships and transactions of which we are aware.

Government Specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.
21. We have a process to track the status of audit findings and recommendations.
22. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

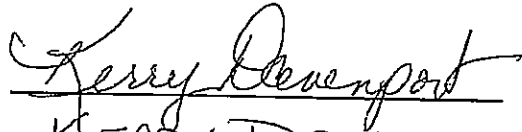
23. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
24. The Community Services District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
25. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
26. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to audit objectives, and any other instances that warrant the attention of those charged with governance.
27. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
28. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
29. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
30. As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possess suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
31. The Community Services District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
32. The Community Services District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

33. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
34. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34.
35. All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
36. Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
37. Investment, derivative instruments, and land and other real estate held by endowments are properly valued.
38. Provisions for uncollectible receivables have been properly identified and recorded.
39. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
40. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
41. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
42. Special and extraordinary items are appropriately classified and reported.
43. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
44. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.

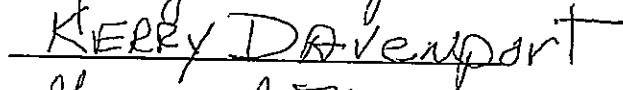
45. We have appropriately disclosed the Community Services District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
46. We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
47. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

Sincerely,

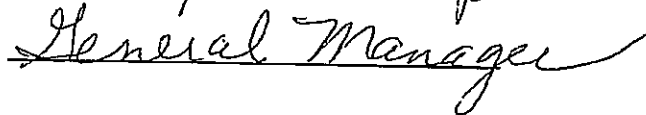
Signature:



Name:



Title:



CROSBY COMPANY, CERTIFIED PUBLIC ACCOUNTANT
1457 MARSH STREET, SUITE 100 - SAN LUIS OBISPO, CA 93401
PHONE: (805)543-6100 FAX: (805)858-9505

January 24, 2024

Independence Ranch Community Services District
6289 Hawk Ridge Place
San Miguel, California 93451-9527

To Management,

I am pleased to confirm my understanding of the services I am to provide Independence Ranch Community Services District for the year ended June 30, 2023. I will audit the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Independence Ranch Community Services District as of and for the year ended June 30, 2023. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Independence Ranch Community Services District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of my engagement, I will apply certain limited procedures to Independence Ranch Community Services District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I will not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Budgetary Comparison Schedules.

I have also been engaged to report on supplementary information other than RSI that accompanies Independence Ranch Community Services District's financial statements. I will subject the following supplementary information to the auditing procedures applied in my audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and I will provide an opinion on it in relation to the financial statements as a whole, in a report combined with my auditor's report on the financial statements:

- 1) Statement of Net Position and Governmental Fund Balance Sheet.
- 2) Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance.

Audit Objective

The objective of my audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. My audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures I consider necessary to enable me to express such opinions. I will issue a written report upon completion of my audit of Independence Ranch Community Services District's financial statements. My report will be addressed to Management of Independence Ranch Community Services District. I cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for me to modify my opinions or add emphasis-of-matter or other-matter paragraphs. If my opinions are other than unmodified, I will discuss the reasons with you in advance. If, for any reason, I am unable to complete the audit or unable to form or have not formed opinions, I may decline to express opinions or may withdraw from this engagement.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, my audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because I will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by me, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, I will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to my attention. My responsibility as an auditor is limited to the period covered by my audit and does not extend to any later periods for which I am not engaged as an auditor.

My procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. I will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of my audit, I will require certain written representations from you about the financial statements and related matters.

Audit Procedures - Internal Control

My audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, I will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I will perform tests of Independence Ranch Community Services District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of my audit will not be to provide an opinion on overall compliance and I will not express such an opinion.

Management Responsibilities

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles, and for the fair presentation in the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to me and for the accuracy and completeness of that information. You are also responsible for providing me with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that I may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom I determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to me in the representation letter that the effects of any uncorrected misstatements aggregated by me during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing me about all known or suspected fraud or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing me of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include my report on the supplementary information in any document that contains and indicates that I have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes my report thereon. Your responsibilities include acknowledging to me in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period; and (4) you have disclosed to me any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for financial statement preparation services and any other nonattest services I provide; oversee the services designated by an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Engagement Administration, Fees, and Other

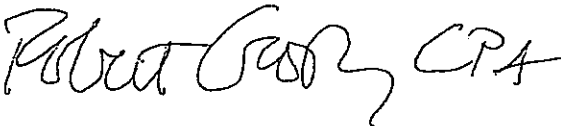
I understand that your employees will prepare all cash, accounts receivable, or other confirmations I request and will locate any documents selected by me for testing.

The audit documentation for this engagement is the property of Crosby Company and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request in a timely manner to its designee. I will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Crosby Company personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the designee. The designee may intend or decide to distribute the copies or information contained therein to others, including governmental agencies.

My fee for these services will be \$7,000 (\$5,800 for the audit and \$1,200 for the California State Controller's report). If I elect to terminate my services, my engagement will be deemed to have been completed upon written notification of termination, even if I have not completed my report. You will be obligated to compensate me for all the time expended and reimburse me for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, I will discuss it with you and arrive at a new fee estimate before I incur the additional costs.

I appreciate the opportunity to be of service to Independence Ranch Community Services District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let me know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy where indicated and return it to me.

Sincerely,



Robert P. Crosby, CPA

CROSBY COMPANY
Certified Public Accountant

This letter correctly sets forth the understanding of Independence Ranch Community Services District.

Signature: Kerry Davenport
Name: KERRY DAVENPORT
Title: General Manager
Date: 1/24/24

SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: Independence Ranch Community Services District

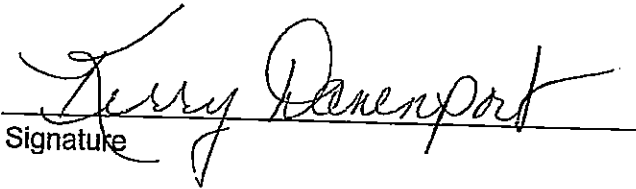
Fiscal Year: 2023

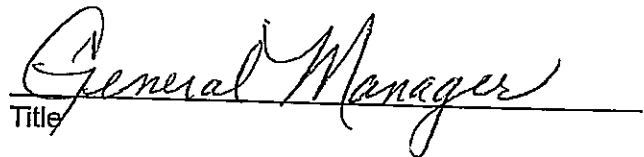
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Certification:

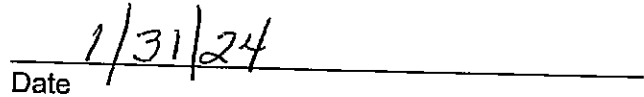
I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer


Signature


Title


Name (Please Print)


Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/31/2024 1:14:30 PM

Special District Name: Independence Ranch Community Services District
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2023

District Mailing Address

Street 1 6289 Hawk Ridge Place

Has Address Changed?

Street 2

City San Miguel State CA Zip 93451

Email kidpr04@aol.com

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	Charles		Miller	President
Member 2	Pati		Claude	Vice President
Member				

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	Kerry		Davenport	General Manager	kidpr04@aol.com
Officials					

Report Prepared By

First Name Robert M. I. P Last Name Crosby
Telephone (805) 543-6100 Email bob@crosbycosto.com

Independent Auditor

Firm Name Crosby Company
First Name Robert M. I. P Last Name Crosby
Telephone (805) 543-6100

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?
City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Independence Ranch Community Services District
 Special Districts' Financial Transactions Report
 Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2023

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Governmental								
Certificates of Participation								
Repair and Upgrade	2014	339,000	0	23,000	316,000	24,000	292,000	12,057
Total Governmental Debt:		\$339,000	\$0	\$23,000	\$316,000	\$24,000	\$292,000	\$12,057

Special District Name: Independence Ranch Community Services District
Special Districts' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2023

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	71,762					71,762
R02. Investments						
R03. Accounts Receivable (net)						
R04. Taxes Receivable						
R05. Interest Receivable (net)						
R05.5 Leases Receivable						
R07. Due from Other Funds						
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$71,762	\$0	\$0	\$0	\$0	\$71,762
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$71,762	\$0	\$0	\$0	\$0	\$71,762
Liabilities						
R19. Accounts Payable						
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$0	\$0	\$0	\$0	\$0	\$0

Fund Balances (Deficits)

R33. Nonspendable

R34. Restricted

R35. Committed

R36. Assigned

71,762

R37. Unassigned

R38. **Total Fund Balances (Deficits)**

R39. **Total Liabilities, Deferred Inflows of Resources,
and Fund Balances (Deficits)**

\$71,762	\$0	\$0	\$0	\$0	\$0	\$71,762	
\$71,762	\$0	\$0	\$0	\$0	\$0	\$71,762	

71,762

Special District Name: Independence Ranch Community Services District
Special Districts' Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2023

Noncurrent Assets		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
R00.5	Lease Receivable		
	Capital Assets		
R01.	Land		
R02.	Buildings and Improvements	551,782	
R03.	Equipment		
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R05.5	Lease Assets (Lessee)		
R06.	Construction in Progress		
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets		
R09.	Less: Accumulated Depreciation/Amortization	-247,152	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$304,630	
	Deferred Outflows of Resources		
R16	Related to Pensions		
R17	Related to OPEB		
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$0	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$304,630	

Noncurrent Liabilities		
R22.	Deposits and Advances	0
R23.	Compensated Absences	0
R24.	General Obligation Bonds	
R25.	Revenue Bonds	
R26.	Certificates of Participation	
R27.	Other Bonds	316,000
R28.	Loans (Other Long-Term Debt)	
R29.	Notes (Other Long-Term Debt)	
R30.	Other (Other Long-Term Debt)	
R31.	Construction Financing – Federal	
R32.	Construction Financing – State	
R32.5	Lease Liability	
R33.	Lease Obligations (Purchase Agreements)	
R34.	Net Pension Liability	
R35.	Net OPEB Liability	0
R36.	Other Noncurrent Liabilities 1	
R37.	Other Noncurrent Liabilities 2	
R38.	Other Noncurrent Liabilities 3	
R39.	Total Noncurrent Liabilities	\$316,000
Deferred Inflows of Resources		
R40.	Related to Pensions	
R41.	Related to OPEB	
R42.	Related to Debt Refunding	
R42.5	Related to Leases	
R43.	Other Deferred Inflows of Resources	
R44.	Total Deferred Inflows of Resources	\$0
R45.	Total Noncurrent Liabilities and Deferred Inflows of Resources	\$316,000

Special District of Independence Ranch Community Services District
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2023

FORM DESC	FIELD NAME	FOOTNOTES
RevenuesExpendituresChangesFundBalances	(R28)Gen-IntergovernmentalOther	(Streets and Roads - Construction and Maintenance) LOCAL GRANT PROVIDED TO THE DISTRICT TO BUY SUPPLIES AND COMPUTER.
BalanceSheetGovernmentalFunds	(R01)Gen-CashInvestments	DEFERRED MAINTENANCE AND REPAIRS ALLOWED DISTRICT TO SAVE FOR FUTURE IMPROVEMENTS.
BalanceSheetGovernmentalFunds	(R16)Gen-TotalAssets	DEFERRED MAINTENANCE AND REPAIRS ALLOWED DISTRICT TO SAVE FOR FUTURE IMPROVEMENTS INCREASING TOTAL CASH AND TOTAL ASSETS.
AppropriationsLimitInformation	(R01)AppropriationsLimit	DISTRICT IS BELOW THE MINIMUM THRESHOLD TO COMPUTE APPROPRIATIONS LIMITS.
AppropriationsLimitInformation	(R02)TotalAnnualAppropriationsSubjecttotheLimit	DISTRICT IS BELOW THE MINIMUM THRESHOLD TO COMPUTE APPROPRIATIONS LIMITS.
NoncurrentAssetsLiabilities	(R34)Liab-NetPensionLiability	THE DISTRICT HAS NO PAYROLL AND NO NET PENSION LIABILITY.

Total Footnote: 6

SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: Independence Ranch Community Services District

Fiscal Year: 2023

ID Number: 12054005200

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Signature

Title

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/31/2024 1:14:30 PM