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06/13/24

Accrual Basis

Independence Ranch SCD

Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
American Riviera Checking	66,343.51
American Riviera Reserve	3,545.42
Total Checking/Savings	<u>69,888.93</u>
Total Current Assets	<u>69,888.93</u>
TOTAL ASSETS	<u><u>69,888.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Independence Ranch Community Se	8.00
Total Credit Cards	<u>8.00</u>
Other Current Liabilities	
USDA Rural Developmenr Loan	312,830.61
Total Other Current Liabilities	<u>312,830.61</u>
Total Current Liabilities	<u>312,838.61</u>
Total Liabilities	312,838.61
Equity	
Hall deposit	-275.00
Opening Balance Equity	-345,533.99
Unrestricted Net Assets	104,732.78
Net Income	-1,873.47
Total Equity	<u>-242,949.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>69,888.93</u></u>

1:24 PM
06/13/24
Accrual Basis

Independance Ranch SCD
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
Taxes Income	18,723.37
Total Income	<u>18,723.37</u>
Expense	
Computer and Internet Expenses	30.00
General Manager	400.00
Office Supplies	27.18
Total Expense	<u>457.18</u>
Net Ordinary Income	<u>18,266.19</u>
Net Income	<u><u>18,266.19</u></u>

Independance Ranch SCD
Check Detail
May 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		5/10/2024	mike hanks		American Riviera ...		-30.00
TOTAL					Computer and Inter...	-30.00	30.00
Check	cc	5/14/2024	Staples		American Riviera ...		-27.18
TOTAL					Office Supplies	-27.18	27.18
Check	1116	5/10/2024	Kerry Davenport		American Riviera ...		-400.00
TOTAL					General Manager	-400.00	400.00

