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03/02/23
Accrual Basis

Independance Ranch SCD
Profit & Loss
February 2023

	<u>Feb 23</u>
Ordinary Income/Expense	
Income	
Taxes Income	1,039.45
Total Income	1,039.45
Expense	
Computer and Internet Expenses	30.00
General Manager	300.00
Repairs and Maintenance	26.91
Total Expense	<u>356.91</u>
Net Ordinary income	<u>682.54</u>
Net Income	<u><u>682.54</u></u>

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03/02/23

Accrual Basis

Independance Ranch SCD

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
American Riviera Checking	45,169.64
American Riviera Reserve	3,213.11
Total Checking/Savings	<u>48,382.75</u>
Total Current Assets	<u>48,382.75</u>
TOTAL ASSETS	<u><u>48,382.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Independence Ranch Community Se	8.00
Total Credit Cards	<u>8.00</u>
Other Current Liabilities	
USDA Rural Development Loan	312,830.61
Total Other Current Liabilities	<u>312,830.61</u>
Total Current Liabilities	<u>312,838.61</u>
Total Liabilities	312,838.61
Equity	
Hall deposit	-275.00
Opening Balance Equity	-345,533.99
Unrestricted Net Assets	55,401.85
Net Income	<u>25,951.28</u>
Total Equity	<u>-264,455.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,382.75</u></u>

Independance Ranch SCD
Check Detail
February 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1065	2/12/2023	mike hanks		American Riviera ...	-30.00	-30.00
TOTAL					Computer and Inter...	-30.00	30.00
Check	1066	2/12/2023	Kerry Davenport		American Riviera ...	-300.00	-300.00
TOTAL					General Manager	-300.00	300.00
Check	1067	2/12/2023	Terry Leezer		American Riviera ...	-26.91	-26.91
TOTAL					Repairs and Mainte...	-26.91	26.91
Check	1068	2/9/2023	USDA Loan pmt		American Riviera ...	-28,932.50	-28,932.50
TOTAL					USDA Rural Develo...	-28,932.50	28,932.50