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04/08/24

Accrual Basis

# Independence Ranch SCD

## Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Riviera Checking	45,994.55
American Riviera Reserve	3,544.43
<b>Total Checking/Savings</b>	<u>49,538.98</u>
<b>Total Current Assets</b>	<u>49,538.98</u>
<b>TOTAL ASSETS</b>	<u><u>49,538.98</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Independence Ranch Community Se	8.00
<b>Total Credit Cards</b>	<u>8.00</u>
<b>Other Current Liabilities</b>	
USDA Rural Development Loan	312,830.61
<b>Total Other Current Liabilities</b>	<u>312,830.61</u>
<b>Total Current Liabilities</b>	<u>312,838.61</u>
<b>Total Liabilities</b>	312,838.61
<b>Equity</b>	
Hall deposit	-275.00
Opening Balance Equity	-345,533.99
Unrestricted Net Assets	104,732.78
Net Income	-22,223.42
<b>Total Equity</b>	<u>-263,299.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>49,538.98</u></u>

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Accrual Basis

# Indepondance Ranch SCD

## Profit & Loss

February 2024

	<u>Feb 24</u>
Ordinary Income/Expense	
Income	
Taxes Income	1,311.17
Total Income	<u>1,311.17</u>
Expense	
Computer and Internet Expenses	30.00
Dues	343.00
gas	165.00
General Manager	300.00
Professional Fees	5,800.00
usda loan pmt	29,530.00
Total Expense	<u>36,168.00</u>
Net Ordinary Income	<u>-34,856.83</u>
Net Income	<u><u>-34,856.83</u></u>

**Independance Ranch SCD**  
**Check Detail**  
February 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	auto ...	2/1/2024	USDA Payment		American Riviera ...	-29,530.00	-29,530.00
TOTAL					usda loan prnt	-29,530.00	29,530.00
Check	1102	2/5/2024	Crosby & Company		American Riviera ...	-5,800.00	-5,800.00
TOTAL					Professional Fees	-5,800.00	5,800.00
Check	1103	2/5/2024	Kerry Davenport		American Riviera ...	-300.00	-300.00
TOTAL					General Manager	-300.00	300.00
Check	1104	2/5/2024	mike hanks		American Riviera ...	-30.00	-30.00
TOTAL					Computer and Inter...	-30.00	30.00
Check	1105	2/5/2024	Kerry Davenport		American Riviera ...	-165.00	-165.00
TOTAL					gas	-165.00	165.00
Check	1106	2/5/2024	Ca. spec. dist. ass...		American Riviera ...	-343.00	-343.00
TOTAL					Dues	-343.00	343.00