

Independence Ranch SCD
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
American Riviera Checking	49,976.64
American Riviera Reserve	3,542.22
Total Checking/Savings	<u>53,518.86</u>
Total Current Assets	<u>53,518.86</u>
TOTAL ASSETS	<u>53,518.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Independence Ranch Community Se	8.00
Total Credit Cards	<u>8.00</u>
Other Current Liabilities	
USDA Rural Developmenr Loan	341,763.11
Total Other Current Liabilities	<u>341,763.11</u>
Total Current Liabilities	<u>341,771.11</u>
Total Liabilities	341,771.11
Equity	
Hall deposit	-275.00
Opening Balance Equity	-345,533.99
Unrestricted Net Assets	21,522.48
Net Income	36,034.26
Total Equity	<u>-288,252.25</u>
TOTAL LIABILITIES & EQUITY	<u>53,518.86</u>

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Independance Ranch SCD
Check Detail
May 2022

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	cc	5/31/2022	Walmart		American Riviera ...		-61.98
					Office Supplies	-61.98	61.98
TOTAL						-61.98	61.98
Check	1036	5/5/2022	void		American Riviera ...		0.00
TOTAL						0.00	0.00
Check	1037	5/12/2022	Kerry Davenport		American Riviera ...		-300.00
					General Manager	-300.00	300.00
TOTAL						-300.00	300.00

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Accrual Basis

Independance Ranch SCD
Profit & Loss
May 2022

	<u>May 22</u>
Ordinary Income/Expense	
Income	
Taxes Income	10,669.32
Total Income	<u>10,669.32</u>
Expense	
General Manager	300.00
Office Supplies	61.98
x	<u>0.00</u>
Total Expense	<u>361.98</u>
Net Ordinary Income	<u>10,307.34</u>
Net Income	<u><u>10,307.34</u></u>