

INDENCE RANCH COMMUNITY SERVICE DISTRICT
6289 Hawk Ridge Place, San Miguel, Ca. 93451
www.iranch.org

Minutes of the Regular Board Meeting 7/15/2021

Warbirds Meeting Hall 6:30 P.M.

4251 Dry Creek Rd. Paso Robles, Ca. 93446

Meeting called to order 6:32 P.M.

Pledge of allegiance/Roll Call: Terry Leezer, Patti Claude, Mark Kenyon Present. Absent John Hunter & Cindi Stark

Public Comments: Mark Ciampi was present

Approval of 6/15/21 Minutes: Patti Moved and Mark seconded a motion to approve the minutes. Carried unanimously

Approval of Agenda: Patti moved and Mark seconded a motion to approve the agenda. Carried unanimously

Approval of Treasurer's Report and Financials: Terry moved and Patti seconded a motion to accept the Financials. Carried unanimously

Manager's Report:

Spent a lot of time getting things worked out with the county on how we get our road maintenance fees on the tax roll. The motion we passed last month is not sufficient, we need a resolution passed by the Board. Kerry read the resolution. Patti moved and Mark seconded a motion to pass the resolution, carried unanimously. Our insurance is in place with SDRMA. Our By-Laws review will be held off until next month. Our interest payment on the USDA Loan comes out of out of account on August 1, 2021. They have an auto payment coming out of our Premier Bank Account and there is enough money there to cover it (about \$7,000.). After we will change the auto payment to Riviera and close the account. Next month I plan on taking care of state financials and by-laws.

Comments from the Board: There was discussion about the items being left at the mailboxes as an exchange. The outcome was to try and let it continue with Patti saying anything left over 3 days she would dispose of.

Presidents Update: Terry is continuing to try and get it so the Police and have power to ticket. Ordinances have to be added to the bylaws. Meeting dates will not be changed for one board member being unable to attend.

Our next meeting will be on August 12, 2021. Patti moved and Mark seconded a motion to Adjourn. Carried unanimously 7:35 p.m.

Submitted by Kerry Davenport, General Manager

7:04 PM

08/08/21

Accrual Basis

Independence Ranch SCD

Balance Sheet

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
American Riviera Checking	22,172.30
American Riviera Reserve	3,540.88
Pacific Premier Bank Checking	19,236.43
Total Checking/Savings	<u>44,949.61</u>
Total Current Assets	<u>44,949.61</u>
TOTAL ASSETS	<u>44,949.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
USDA Rural Development Loan	356,280.00
Total Other Current Liabilities	<u>356,280.00</u>
Total Current Liabilities	<u>356,280.00</u>
Total Liabilities	356,280.00
Equity	
Opening Balance Equity	-330,715.88
Unrestricted Net Assets	21,522.48
Net Income	-2,136.99
Total Equity	<u>-311,330.39</u>
TOTAL LIABILITIES & EQUITY	<u>44,949.61</u>

7:02 PM
08/08/21
Accrual Basis

Independance Ranch SCD
Profit & Loss
July 2021

	<u>Jul 21</u>
<i>Ordinary Income/Expense</i>	
Income	
Interest Income	1.92
Taxes Income	<u>259.99</u>
Total Income	261.91
Expense	
General Manager	300.00
Office Supplies	<u>58.36</u>
Total Expense	<u>358.36</u>
Net Ordinary Income	<u>-96.45</u>
Net Income	<u><u>-96.45</u></u>

Independance Ranch SCD
Check Detail
July 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	cc	7/12/2021	Walmart		American Riviera ...	-58.36	-58.36
				Office Supplies		-58.36	58.36
TOTAL						-58.36	58.36
Check	1009	7/21/2021	Kerry Davenport		American Riviera ...	-300.00	-300.00
				General Manager		-300.00	300.00
TOTAL						-300.00	300.00