

Independence Ranch SCD
Balance Sheet
As of June 30, 2022

| | <u>Jun 30, 22</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| American Riviera Checking | 47,821.75 |
| American Riviera Reserve | 3,542.22 |
| Total Checking/Savings | <u>51,363.97</u> |
| Total Current Assets | <u>51,363.97</u> |
| TOTAL ASSETS | <u>51,363.97</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Independence Ranch Community Se | 8.00 |
| Total Credit Cards | <u>8.00</u> |
| Other Current Liabilities | |
| USDA Rural Developmenr Loan | 341,763.11 |
| Total Other Current Liabilities | <u>341,763.11</u> |
| Total Current Liabilities | <u>341,771.11</u> |
| Total Liabilities | 341,771.11 |
| Equity | |
| Hall deposit | -275.00 |
| Opening Balance Equity | -345,533.99 |
| Unrestricted Net Assets | 19,481.94 |
| Net Income | 35,919.91 |
| Total Equity | <u>-290,407.14</u> |
| TOTAL LIABILITIES & EQUITY | <u>51,363.97</u> |

Independance Ranch SCD
Check Detail
June 2022

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Item</u> | <u>Account</u> | <u>Paid Amount</u> | <u>Original Amount</u> |
|-------------|------------|-------------|-----------------|-------------------|----------------------|--------------------|------------------------|
| Check | cc | 6/1/2022 | LD Products | | American Riviera ... | | -58.97 |
| | | | | Office Supplies | | -58.97 | 58.97 |
| TOTAL | | | | | | -58.97 | 58.97 |
| Check | 1038 | 6/9/2022 | Kerry Davenport | | American Riviera ... | | -300.00 |
| | | | | General Manager | | -300.00 | 300.00 |
| TOTAL | | | | | | -300.00 | 300.00 |
| Check | 1039 | 6/21/2022 | SDRMA | | American Riviera ... | | -2,799.92 |
| | | | | Insurance Expense | | -2,799.92 | 2,799.92 |
| TOTAL | | | | | | -2,799.92 | 2,799.92 |

7:40 PM
07/07/22
Accrual Basis

Independance Ranch SCD
Profit & Loss
June 2022

| | <u>Jun 22</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Taxes Income | 1,004.00 |
| Total Income | <u>1,004.00</u> |
| Expense | |
| General Manager | 300.00 |
| Insurance Expense | 2,799.92 |
| Office Supplies | 58.97 |
| Total Expense | <u>3,158.89</u> |
| Net Ordinary Income | <u>-2,154.89</u> |
| Net Income | <u><u>-2,154.89</u></u> |