

Independence Ranch

Community Services District

6289 Hawk Ridge Place, San Miguel, CA 93451
www.iranch.org

REGULAR BOARD MEETING MINUTES

Tuesday, February 10, 2015 7:00 PM

Warbirds Meeting Hall

4251 Dry Creek Rd., Paso Robles, CA 93446

1. 7:00 PM OPEN SESSION/PLEDGE OF ALEGIANCE/ROLL CALL

Board members present: Terry Leezer, Carol Noe, Don Duke and Board member elect, George Tracy and Bill Mulcahy.

2. PUBLIC COMMENT:

Public Present: No public present.

3. APPROVAL OF AGENDA:

Motion to approve: Motion by Terry Leezer, seconded by Carol Noe, motion carried.

4. APPROVAL OF MINUTES: Regular Meeting, January 8, 2015

Motion to approve: Motion by George Tracy, seconded by Carol Noe, motion carried.

5. MANAGER'S REPORT: Nothing to report.

6. TREASURER'S REPORT AND APPROVAL OF FINANCIALS:

See addendums A & B: Terry Leezer moved to approve the financials, George Tracy seconded and motion carried. The General Manager/Treasurer reported that, after today's warrants, there is \$41,264.69 in checking and another \$3501.63 in restricted savings. After the Feb. 15 payment to the USDA that would leave \$12,823.10 in checking with another \$27,987.00 yet to be collected for the current fiscal year. Don Duke moved to approve the treasurer's report, Carol Noe seconded and motion carried.

7. APPROVAL OF WARRANT REGISTER: Addendum C. Don Duke

moved to approve, George Tracy seconded, and motion carried.

8. DISCUSSION ITEMS:

A. WEED ABATEMENT: The general manager reported that he had a verbal quote from All Seasons Weed Control not to exceed \$1621.00 to spray for all broad-leaf weeds along a four foot swath adjacent to the roadways

using a combination of environmentally friendly chemicals and surfactant. Don Duke moved to approve, George Tracy seconded and motion carried.

B. ROAD MAINTENANCE: Erosion damage has been noted along Hawk Ridge Pl., Independence Ranch Rd. and Avenida Trinidad. George Tracy, Terry Leezer and the general manager will review these areas so as to give direction for the repairs authorized at the last meeting.

9. DIRECTOR/MANAGER COMMENTS: The entrance kiosk was discussed, and director Tracy asked that discussion thereof be put on the agenda for the next meeting.

10. ADJOURNMENT: George Tracy moved to adjourn at 7:40, Carol Noe seconded, and meeting adjourned. Next regular meeting is Thursday, Mar. 12, 2015 at Estrella Warbirds Meeting Hall.

Submitted by John F. Eulberg, General Manager

Independence Ranch CSD
Revenues & Expenditures Report
 January 2015

	Jan 15
Income	
4000 - Income Summary	
4010 - Road Assessment Fees	251.00
Total 4000 - Income Summary	251.00
Total Income	251.00
Expense	
5100 - General Overhead Expenses	
5105 - General Administrative Services	
5105.01 - General Manager	500.00
5105.02 - Secretarial	25.00
Total 5105 - General Administrative Services	525.00
5120 - Office Supplies	6.76
Total 5100 - General Overhead Expenses	531.76
5200 - Operating Expenses/Road Work	
5210 - Road Work, Materials & Services	2,435.00
Total 5200 - Operating Expenses/Road Work	2,435.00
5500 - Utilities	12.74
Total Expense	2,979.50
Net Income	-2,728.50

ADDENDUM A

Independence Ranch CSD
Balance Sheet
As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Summary	
1020 - Checking-Heritage Oaks Bank	41,207.53
1040 - HOB Savings RESTRICTED-USDA	3,501.63
Total 1000 - Cash Summary	44,709.16
Total Checking/Savings	44,709.16
Other Current Assets	
1300 - Current Assets	
1310 - Prepaid Expenses	61.51
Total 1300 - Current Assets	61.51
Total Other Current Assets	61.51
Total Current Assets	44,770.67
TOTAL ASSETS	44,770.67
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 - USDA Rural Development Loan	500,000.00
Total Long Term Liabilities	500,000.00
Total Liabilities	500,000.00
Equity	
3010 - Opening Bal Equity	29,311.99
3020 - Retained Earnings	-388,452.84
Net Income	-96,088.48
Total Equity	-455,229.33
TOTAL LIABILITIES & EQUITY	44,770.67

ADDENDUM B

Independence Ranch CSD
Warrant Register
February 2015

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
1416	02/10/2015	John Eulberg SBS	1020 - Checking-Heritage Oaks Bank	
TOTAL				0.00
1417	02/10/2015	John Eulberg SBS	1020 - Checking-Heritage Oaks Bank	
			5105.01 - General Manager	-500.00
			5105.02 - Secretarial	-137.50
			5111 - Internet Expense	-44.58
			5120 - Office Supplies	-15.76
TOTAL				-897.84

ADDENDUM C