

Independence Ranch
Community Services District

REGULAR BOARD MEETING

Thursday, September 15th, 2011

7:15 p.m. at 6285 Hawk Ridge Place, San Miguel, CA.

www.iranch.org

MINUTES

1. **7:15 PM OPEN SESSION / PLEDGE OF ALLEGIANCE / ROLL CALL**
Board Members not present: George Tracy
2. **PUBLIC COMMENT**
Public Present: Rober Scroth From Falcon
3. **APPROVAL of AGENDA**
Don Duke moved to approved. Carol Noe seconded the motion. Motion was approved to adopt agenda.
4. **APPROVAL of MINUTES FROM THE REGULAR MEETING of September 15, 2011**
Don Duke moved to approve. John Hunter seconded the motion. Motion was approved to adopt minutes.
5. **Director / Manager Report**
John Eulberg notified the board that the state controllers report has been filed.
6. **CONSENT ITEMS –**
 - A. **Payables:** Approval of Warrant Register for **September, 2011**
Don Duke moved to approve. John Hunter seconded the motion. Motion was approved .

6:03 PM
09/07/11

Independence Ranch CSD
Warrant Register
September 14, 2011

Type	Num	Date	Name	Account	Paid Amount
Check	852	9/14/2011	PG&E	1020 · Checking-Santa Lucia Bank	
				1310 · Prepaid Expenses	-100.00
TOTAL					-100.00
Check	853	9/14/2011	John Eulberg SBS	1020 · Checking-Santa Lucia Bank	
				5105 · General Mgr./Sec/Treas.	-500.00
				5120 · Office Supplies	-59.40
TOTAL					-559.40
Check	854	9/14/2011	Shaylee Rabener	1020 · Checking-Santa Lucia Bank	
				5105 · General Mgr./Sec/Treas.	-200.00
TOTAL					-200.00

Independence Ranch
Community Services District

B. Treasurer's Report:

a. Receive / file report for **August 2011**

6:16 PM
09/07/11
Cash Basis

Independence Ranch CSD
Balance Sheet
As of September 7, 2011

	Sep 7, 11
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash Summary	
1020 · Checking-Santa Lucia Bank	13,440.56
1040 · Savings SLB 2622823	90,065.09
Total 1000 · Cash Summary	103,505.65
Total Checking/Savings	103,505.65
Other Current Assets	
1300 · Current Assets	
1310 · Prepaid Expenses	-1.21
Total 1300 · Current Assets	-1.21
Total Other Current Assets	-1.21
Total Current Assets	103,504.44
TOTAL ASSETS	103,504.44
LIABILITIES & EQUITY	
Equity	
3010 · Opening Bal Equity	29,311.99
3020 · Retained Earnings	66,259.61
Net Income	7,932.84
Total Equity	103,504.44
TOTAL LIABILITIES & EQUITY	103,504.44

Independence Ranch
Community Services District

6:15 PM
09/07/11
Cash Basis

Independence Ranch CSD
Profit & Loss
August 2011

	Aug 11
Income	
4000 · Income Summary	
4030 · Grants	7,647.00
Total 4000 · Income Summary	7,647.00
Total Income	7,647.00
Expense	
5100 · General Overhead Expenses	
5105 · General Mgr./Sec./Treas.	660.00
5111 · Internet Expense	38.97
Total 5100 · General Overhead Expenses	698.97
5500 · Utilities	11.81
Total Expense	710.78
Net Income	6,936.22

8. DISCUSSION ITEMS

A. Budget review and adoption for current year

Don Duke moved to approve. John Hunter seconded the motion. Motion was approved to adopt the budget for current year.

B. Consideration of offer of line of credit from American Perspective Bank and board resolution if accepted

John Eulberg presented the board with information on an unsecured line of credit for \$50,000 until June for the purpose of patching chip seal. Loan requires \$250 upfront and a 7% interest rate and a \$250 annual rate. Board would like to move forward and have paperwork ready for next scheduled meeting.

C. Consideration of four bids for road base, grading, and concrete crossings

Michael Fredricks bid of \$118,134 was awarded for the road work. John Eulberg stated that the board can save about \$10,000 by using 1.5" of base instead of the recommended amount of 2" in areas that did not require as much base. John Hunter moved to approve. Carol Noe seconded the motion. Motion was approved to award the bid the Michael Fredricks with the total amount to be \$108,134 and special meetings are not required to approve extras not to exceed \$3,000.

Independence Ranch
Community Services District

D. Mailbox rearrangement. Set date, and deal with those that are bolted from the inside

The board set the date for the mailbox rearrangement for October 1st at 9:00 a.m. John Eulberg will send letters to those who have locking mailboxes bolted from the inside informing them of the date in order to have them unlocked to be able to be moved.

E. Road Maintenance

Don Duke moved the motion to purchase bags of asphalt not to exceed a couple of hundred dollars to patch areas on Ojas Azules and Avenida Trinidad. Costs will only be for the materials. Carol Noe seconded the motion. Motion was approved.

9. DIRECTOR / MANAGER COMMENTS

John Eulberg will get more information on the line of credit for the next meeting along with bids for patching areas on Independence Ranch, Hawk Ridge and Rancho Lomas.

- 10. ADJOURNMENT:** Don Duke moved to approve. Carol Noe seconded. Motion was approved to adjourn. The next regular Board of Directors meeting is: [Wednesday, November 9th at 7:00 p.m](#)